

Pöttinger Real Estate Group: Generational succession in construction company – Ludwig Pöttinger passes on the baton

Munich, 4 August 2016: After 43 years in the business, Ludwig Pöttinger is handing over responsibility for the construction company to his son, Philipp. This heralds a new era in the history of the real estate group – Philipp S. Pöttinger will bring fresh impetus and wishes to continue and develop the company's formula for success.

Son to continue company strategy

Son and successor Philipp S. Pöttinger will in future assume even greater responsibility. The family business enjoys an excellent reputation in Munich and the surrounding area. As an employer, construction company, developer and administrator, the company is not just a major economic factor in the region. It has given many people a roof over their heads and shown itself to be a dependable partner with high standards of quality. In future it will continue to practice the values that Ludwig Pöttinger has always upheld: "My father will continue to assist us with words and deeds, with the experience and equanimity of a companion giving support and advice", says the new man at the helm.

Philipp S. Pöttinger with international vision

The Pöttinger Real Estate Group is a one-stop shop. For customers, this means that they can obtain everything relating to building, developing and managing from a single source. With its real estate expertise and market experience gained over generations, the Ottobrunn-based company is a proven partner for its customers. "Whether owner-occupiers or buy-to-let investors, regional or international, we can put together the right custom package", Philipp S. Pöttinger explains. The Munich region is particularly interesting for investors owing to its stability and continuous growth. "Anyone investing in property in and around Munich in recent years has had a good deal. But in international comparison, Munich still has a lot of potential", states Philipp S. Pöttinger. He has been part of the real estate group since 2006 and in that time has successfully developed the business. After ten years in the metropolises of London, Berlin and New York City – where he completed his Master of Science in Real Estate Development – he returned to Ottobrunn in 2005 to assume responsibilities in the family business. Philipp S. Pöttinger intends exploiting the investment potential in his Bavarian home city in order to win over international investors. His vision for the future of the family business is to position the Pöttinger brand as a one-stop shop with exclusive boutique character on the international market over the long term.

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Facing the future with pooled resources

Ludwig Pöttinger will continue to take care of project development and the management of the company's own property portfolio. He is handing over the construction business into the capable hands of his son. "Philipp can do it. He can always ask me if he needs my advice. The positive 'old school' aspects will live on under his leadership – that was not just an essential prerequisite for me but also a matter of course for my son", the businessman explains.

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Ludwig Pöttinger (on the left), Philipp S. Pöttinger
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